

# **PROPERTY SUMMARY**

- 1,922 ft<sup>2</sup>
- Good Secondary/ **Fringe Prime Retail** Unit.
- Ground Floor sales 1,291 ft<sup>2</sup>
- First Floor Ancillary 660ft<sup>2</sup>

**Nearby occupiers** include Next, Clinkards and Games Workshop.

**Retail Unit** 41 Dundas Street, Middlesbrough, TS1 1HR



#### Location

#### **Middlesbrough Town Centre**

Middlesbrough is the largest commercial centre between Leeds and Newcastle and is the dominant retail location within the Tees Valley, serving a catchment of 640,000. There are approximately 880,000 people within half an hour drive-time and 2.7 million within a 1 hour drive-time.

Middlesbrough had the second highest GVA growth rate in the consumer sector of any UK city in 2017.

The town centre is currently undergoing a major transformation, with an investment strategy of £700m being implemented by Middlesbrough Council over the next 5 years. Projects which will have a beneficial impact on Dundas Shopping Centre as a location are as follows:

- Middlesbrough Railway Station Redevelopment with direct trains to London.
- BoHo Zone (expansion of the digital and creative office hub)
- Albert North regeneration on Albert Road
- Centre Square Office Scheme
- New and expanding residential community at Middlehaven
- Northern School of Art

Further information on Middlesbrough's Transformation is available at <a href="https://www.investmiddlesbrough.co.uk">www.investmiddlesbrough.co.uk</a>.

The council has successfully bid for significant funding through the governments Town Fund and Future High Streets Fund and they are looking to carry out a number of projects in the town centre, which include a £35 million transformation of Middlesbrough Railway Station and Captain Cook Square which will become a leisure destination with around 300,000 sq. ft of space repurposed to create the largest cultural and leisure hub within a 50 mile radius

Middlesbrough Town Centre has recently been announced as a new "investment Zone" under the Mayoral Development Corporation with the aim of turbo charging regeneration

#### **Dundas Shopping Centre**

Dundas Shopping Centre is one of the 4 primary shopping centres in Middlesbrough town centre and forms an important part of the shopper circulation around the 4 quadrants of the town's retail core.

The centre is home to a variety of local independent retailers. The centre incorporates the vibrant Dundas Market and the Live Well Centre in Dundas House.

The centre has the benefit of a 187 space basement car park, accessed from Wilson Street. The centre has an average weekly footfall of 70,000.

### Description

The property comprises a self-contained retail unit with ground floor retail sales area, rear store with rear service access to Dundas Mews and first floor ancillary accommodation with male and female WCs.

Shop width: 6.0m Shop Depth:19.83m

Floor	m²	ft <sup>2</sup>
Ground Floor	117	1,291
First floor	61	660
Total NIA	179	1,922

#### Rates

The valuation office website shows a 2023 rateable value of £13,250 per annum.

The current UBR (Uniform Business Rate) is 49.9 pence in the pound for the 2022-2023 period. Enquiries regarding the actual amount payable should be directed to Middlesbrough Council on 01642 726007.

#### **Terms**

The accommodation is available to let by way of a new full repairing and insuring lease for a term of years to be agreed.

Rental offers of £22,000 per annum are invited. The unit is currently occupied and is available from July 2023.



# **Energy Performance Certificate**

An Energy Performance Certificate has been commissioned.

#### **VAT**

All offers where made silent of VAT, will be deemed to be exclusive thereof.

# **Legal Costs**

Each party to bear their own legal costs in connection with this transaction.

## **Further Information**

Strictly through the Sole Agents



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